



# **LIFE SCHOOL**

**Charter FIRST  
Management Report**

**Rating Year - 2023**  
(Financial Data for 2021-2022)

**Presented  
November 15, 2023**

# Charter FIRST

## State Financial Accountability Rating Board Presentation November 15, 2023

- 1) PowerPoint Presentation
- 2) Management Report

State Reports Available at:

[https://pryor.tea.state.tx.us/Tea.CharterFirst.Web/Public/District.as  
px](https://pryor.tea.state.tx.us/Tea.CharterFirst.Web/Public/District.aspx)

Life School CDN: 057807



LIFE SCHOOL

2023

Management Report  
Financial Integrity Rating System of Texas

Public Meeting – November 15, 2023

# Purpose of Rating System

## Texas Education Code Chapter 39, Subchapter D

The commissioner shall develop and implement a financial accountability rating system for charters that:

- Distinguishes charter schools based on levels of *financial performance*
- Provide additional *transparency* to public education finance
- Enable the commissioner and charter school administrators to provide *meaningful financial oversight and improvement*
- Include processes for anticipating future *financial solvency*



# 2023 Rating System

- A rating worksheet with 20 indicators must be completed for each charter district
- Indicators 1 through 6, 17 and 18 are answered either Yes or No
  - If fail 1, 2, 3, 4, or 5 the rating is F = Substandard
  - If fail indicator 6 or 17, maximum points possible is 89 points, B = Above Standard Achievement
  - If fail indicator 18, the maximum points possible is 79, C = Meets Standard Achievement
- Indicators 4, 5, 6, 17, and 18 are ceiling indicators
- Indicators 7-20 are rated based on a scale of 0-5 or 0-10 for a total possible score of 100
- 2023 Rating is based on the 2022 fiscal year



# Indicators and District Status

1 –Was the complete annual financial report (AFR) and charter school financial data submitted to TEA on or before the January 28 deadline?

FY 2022

YES

FY 2021

YES



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# Indicators and District Status

2 – Was there an unmodified opinion in the AFR on the financial statements as a whole?

FY 2022

YES

FY 2021

YES



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# Indicators and District Status

3 – Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end?

FY 2022

YES

FY 2021

YES



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# Indicators and District Status

4\* – Did the charter school make timely payments to the TRS, TWC, IRS and other government agencies?

FY 2022

YES

FY 2021

YES



LIFE SCHOOL

\*Ceiling Indicator – not activated

# Indicators and District Status

5\* – Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero?

FY 2022

YES

FY 2021

YES



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\*Ceiling Indicator – not activated

# Indicators and District Status

6\* – Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenditures?

FY 2022

YES

FY 2021

YES



\*Ceiling Indicator – not activated

# Indicators and District Status

7 – Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses?

FY 2022

171      10 pts

Days Cash on Hand	Points
>=60	10
59-50	8
49-40	6
39-30	4
29-20	2
<20	0

FY 2021

127      10 pts



# Indicators and District Status

8 – Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?

FY 2022

14.92 10 pts

Ratio	Points
$\geq 2.00$	10
$< 2.00 \geq 1.75$	8
$< 1.75 \geq 1.50$	6
$< 1.50 \geq 1.25$	4
$< 1.25 \geq 1.00$	2
$< 1.00$	0

FY 2021

9.43 10 pts



# Indicators and District Status

9 – Did the charter school’s revenues equal or exceed expenses, excluding depreciation? If not, was the charter school’s days of cash on hand greater than or equal to 40 days?

FY 2022

YES     5 pts

FY 2021

YES     5 pts



# Indicators and District Status

10 – Did the charter school average less than a 10 percent variance (90%-110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?

FY 2021

10 pts

FY 2020

YES 10 pts



\*This indicator was not scored in FY 2022

# Indicators and District Status

11 – Was the ratio of long-term liabilities to total assets for the charter school sufficient to cover long-term solvency? If change in students over 5 years was 7 percent or more, then charter passes this indicator.

FY 2022

0.86    4 pts

Ratio	Points
$\leq 0.60$	10
$> 0.60 \leq 0.70$	8
$> 0.70 \leq 0.80$	6
$> 0.80 \leq 0.90$	4
$> 0.90 \leq 1.00$	2
$> 1.00$	0

FY 2021

0.92    2 pts





# Indicators and District Status

12 – Was the debt service coverage ratio sufficient to meet the required debt service?

## FY 2022

4.42 10 pts

Ratio	Points
$\geq 1.20$	10
$< 1.20 \geq 1.15$	8
$< 1.15 \geq 1.10$	6
$< 1.10 \geq 1.05$	4
$< 1.05 \geq 1.00$	2
$< 1.00$	0

## FY 2021

1.72 10 pts



# Indicators and District Status

13 – Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?

FY 2022

88.6% 5 pts

FY 2021

95.6% 0 pts



LIFE SCHOOL

# Indicators and District Status

14 – Was the charter school’s administrative cost ratio equal to or below the threshold ratio?

FY 2022

0.1483 8 pts

	Points
=>1,000	
<= 0.1401	10
0.1402-0.1651	8
0.1652-0.1901	6
0.1902-0.2151	4
0.2152-0.2401	2
> 0.2401	0

FY 2021

0.1557 8 pts



# Indicators and District Status

15 – Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years? If the student enrollment did not decrease, the charter school will automatically pass this indicator.

FY 2022

10 pts

FY 2021

10 pts



# Indicators and District Status

16 – Was the charter school's actual average daily attendance (ADA) within 10 percent of the charter school's annual estimated ADA?

FY 2021

5 pts

FY 2020

5 pts



\*This indicator was not scored in FY 2022

# Indicators and District Status

17\* – Did the comparison of PEIMS data to like information in the charter school's annual financial report result in an aggregate variance of less than 3% of all expenses?

FY 2022

YES

FY 2021

YES



\*Ceiling Indicator – not activated

# Indicators and District Status

18\* – Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?

FY 2022

YES

FY 2021

YES



\*Ceiling Indicator – not activated

# Indicators and District Status

19 – Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?

FY 2022

YES 10 pts

FY 2021

YES 10 pts





# Indicators and District Status

20 – Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?

FY 2022

YES 5 pts

FY 2021

YES 5 pts



# Determination of Rating

Rating	2023 Rating Points	2022 Rating Points
A – Superior	90 – 100	90 – 100
B – Above Standard	80 – 89	80 – 89
C – Meets Standard	70 – 79	70 – 79
F – Substandard Achievement	0 – 69	0 – 69

Rating	2023	2022
A – Superior Achievement	92	85



LIFE SCHOOL

# Additional Report Requirements

- ❑ Copy of Superintendent's Contract (posted on website)
- ❑ Disclose transactions involving the Superintendent and Board Members (Travel and Other Reimbursements)
- ❑ Other compensation received by the Superintendent
- ❑ Disclose gifts from vendors to Board and Employees
- ❑ Board member business transactions with the district



# Charter FIRST

Complete report can be found on the district website at

[www.lifeschool.net](http://www.lifeschool.net)

Departments – Compliance – Financial Transparency



# **LIFE SCHOOL Management Report**

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Section One:  
Comparison to Prior Year

Figure: 19 TAC §109.1001(f)(5)

Charter FIRST - Rating Worksheet Dated April 2020 for Rating Years 2020-2021+

Fiscal Year Ended June 30, \_\_\_\_\_, or August 31, \_\_\_\_\_

Indicator number	Charter FIRST Worksheet based on Fiscal Year End Data	Select the appropriate box below	
		Pass	Fail
<b>Critical Indicators</b>			
1	Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?	Yes	No
2	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	Yes	No
3	Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	Yes	No
4	Did the charter school make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? <b>If the charter school received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the charter school is considered to not have made timely payments and will fail this indicator. If the charter school was issued a warrant hold, the maximum points and highest rating that the charter school may receive is 95 points, A = Superior Achievement (even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days).</b>	Yes	No
5	Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero? (If the charter school's increase of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.) <b>(If the charter school passes indicator 5 based only on the charter school's 7 percent or more increase in students in membership, the maximum points and highest rating that the charter school may receive is 79 points, C = Meets Standard Achievement.)</b>	Yes	No

Solvency Indicators		Points
6	Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenditures [(total expenditures less depreciation) /365]*75 days? <b>(If the charter school fails indicator 6, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.)</b>	<b>Ceiling Indicator</b>
7	Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses? The calculation will use expenses, excluding depreciation. (See ranges below.)	10
8	Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt? (See ranges below.)	10
9	Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation. For government charter schools, pension expense will be excluded.	5
10	Did the charter school average less than a 10 percent variance (90%-110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	10

11	Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's increase of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.) (See ranges below.)	10
12	Was the debt service coverage ratio sufficient to meet the required debt service?	10
13	Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?	5
14	Was the charter school's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)	10
15	Did the charter school <b>not</b> have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)	10

<b>Financial Competence Indicators</b>		<b>Points</b>
16	Was the charter school's actual average daily attendance (ADA) within 10 percent of the charter school's annual estimated ADA?	5
17	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function? <b>(If the charter school fails indicator 17, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.)</b>	<b>Ceiling Indicator</b>
18	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.) <b>(If the charter school fails indicator 18, the maximum points and highest rating that the charter school may receive is 79 points, C = Meets Standard Achievement.)</b>	<b>Ceiling Indicator</b>
19	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)	10
20	Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?	5
21	Did the charter school serve students that reside within its approved geographic boundaries? <b>(If the charter school fails indicator 21, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.)</b>	<b>Ceiling Indicator</b>

<b>Maximum possible points</b>	100
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### Charter FIRST Determination of Points

Indicator number	10	8	6	4	2	0
6	Yes	<b>Ceiling Indicator - If the charter school fails indicator 6, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.</b>				No
7	≥ 60	< 60 ≥ 50	< 50 ≥ 40	< 40 ≥ 30	< 30 ≥ 20	< 20
8	≥ 2	< 2 ≥ 1.75	< 1.75 ≥ 1.5	< 1.5 ≥ 1.25	< 1.25 ≥ 1	< 1
9	5	5 points are awarded if the charter school has at least 40 days cash on hand as determined in indicator #7.				0
	≥ 0%					< 0%
10	10	10 points are awarded if the charter school's budgeted to actual revenues are < 10% variance (90% to 110%).				0
	< 10%					≥ 10%
11	≤ 0.60	> 0.60 ≤ 0.70	> 0.70 ≤ 0.80	> 0.80 ≤ 0.90	> 0.90 ≤ 1.00	> 1.00
12	≥ 1.20	< 1.20 ≥ 1.15	< 1.15 ≥ 1.10	< 1.10 ≥ 1.05	< 1.05 ≥ 1.00	< 1.00
13	5	5 points are awarded if the charter school has a debt to capitalization ratio < 95%.				0
	< 95%					≥ 95%

Indicator number	10	8	6	4	2	0
14	Threshold Ratio (based on ADA size)					
ADA Size						
≥ 1,000	≤ 0.1401	> 0.1401 ≤ 0.1651	> 0.1651 ≤ 0.1901	> 0.1901 ≤ 0.2151	> 0.2151 ≤ 0.2401	> 0.2401
500 to 1,000	≤ 0.1561	> 0.1561 ≤ 0.1811	> 0.1811 ≤ 0.2061	> 0.2061 ≤ 0.2311	> 0.2311 ≤ 0.2561	> 0.2561
< 500	≤ 0.2645	> 0.2645 ≤ 0.2895	> 0.2895 ≤ 0.3145	> 0.3145 ≤ 0.3395	> 0.3395 ≤ 0.3645	> 0.3645

Indicator number	10		0
15	Yes		No
16	5		0
	Yes		No
17	Yes	<b>Ceiling Indicator - If the charter school fails indicator 17, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.</b>	No
18	Yes	<b>Ceiling Indicator - If the charter school fails indicator 18, the maximum points and highest rating that the charter school may receive is 79 points, C = Meets Standard Achievement.</b>	No
19	10		0
	Yes		No
20	5		0
	Yes		No
21	Yes	<b>Ceiling Indicator - If the charter school fails indicator 21, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.</b>	No

<b>Ceiling Indicators</b>		
Did the charter school meet the criteria for any of the following <b>ceiling indicators</b> 4, 5, 6, 17, 18, or 21? If so, the charter school's applicable maximum points and rating are disclosed below.		
<b>Determination of rating based on meeting ceiling criteria.</b>	<b>Maximum Points</b>	<b>Maximum Rating</b>
<b>Indicator 4</b> (Timely Payments) - Charter school was issued a warrant hold.	95	A = Superior Achievement
<b>Indicator 5</b> (Total Net Assets) - Negative total net assets and pass indicator based only on 7% or more increase in students in membership over 5 years.	79	C = Meets Standard Achievement
<b>Indicator 6</b> (Average Change in Total Net Assets) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
<b>Indicator 17</b> (PEIMS to AFR) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
<b>Indicator 18</b> (Material Weaknesses) - Response to indicator is <i>No</i> .	79	C = Meets Standard Achievement
<b>Indicator 21</b> (Geographic Boundaries) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement

If the charter school's overall points earned is less than the maximum points allowed by the applicable ceiling indicator, the charter school will receive a rating based on the lesser points earned. If the charter school fails a critical indicator or the charter school's total number of points is equal to or less than 69 points, the charter school will receive an **F = Substandard Achievement** rating, regardless of any ceiling indicator criteria met.

**Examples of the points and rating that a charter school may earn when the criteria of a ceiling indicator is met:**

<b>Example 1:</b> Your charter school fails ceiling indicator 18 and your charter school's total points before failing ceiling indicator 18 is 98 points, the maximum points and rating that your charter school may receive is 79 points, C = Meets Standard Achievement.
<b>Example 2:</b> Your charter school fails ceiling indicator 6 and your charter school's total points before failing ceiling indicator 6 is 86 points, the maximum points and rating that your charter school may receive is 86 points, B = Above Standard Achievement, <b>not</b> 89 points, B = Above Standard Achievement.
<b>Example 3:</b> Your charter school fails critical indicator 4 and ceiling indicator 17 and your charter school's total points before failing indicators 4 and 17 is 67 points, the maximum points and rating that your charter school may receive is 67 points, F = Substandard Achievement.
<b>Example 4:</b> Your charter school fails Part 1 of indicator 5, but passes critical indicator 5 based on Part 2, the charter school's 7% or more increase in growth in students in membership over 5 years. Your charter school's total points before passing indicator 5 solely on Part 2 of the indicator is 100 points, the maximum points and rating that your charter school may receive is 79 points, C = Meets Standard Achievement.
<b>Example 5:</b> Your charter school received a warrant hold (Indicator 4) that was cleared within 30 days from the date that the warrant hold was issued and the charter school's total points is 90 points before any ceiling deduction. The maximum points and rating that your charter school may receive is 90 points, A = Superior Achievement because the total points is less than the ceiling of 95 points.

<b>Determination of Charter School Rating</b>	
Did the charter school fail any of the critical indicators 1, 2, 3, 4, or 5 (parts 1 and 2)? If so, the charter school's rating is F for Substandard Achievement regardless of points earned.	
<b>Determine the rating by the applicable number of points.</b>	<b>Points</b>
<b>A = Superior Achievement</b>	90 through 100
<b>B = Above Standard Achievement</b>	80 through 89
<b>C = Meets Standard Achievement</b>	70 through 79
<b>F = Substandard Achievement</b> (The charter school receives an F if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, 4, or 5, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.)	0 through 69

Figure: 19 TAC §109.1001(f)(5)

Charter FIRST - Rating Worksheet Calculations Dated April 2020 for Rating Years 2020-2021+		
	Indicator	Calculation Defined
1	Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?	No calculation involved
2	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	No calculation involved
3	Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	No calculation involved
4	Did the charter school make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued).	<p>If the charter school received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the charter school is considered to not have made timely payments and will fail this indicator.</p> <p>If the charter school was issued a warrant hold, the maximum points and highest rating that the charter school may receive is 95 points, A = Superior Achievement (even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days).</p> <p>The agency will use the AFR, warrant holds, information from the IRS, and other sources to make a determination of timely payments.</p>
5	Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero? (If the charter school's increase of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)	<p><math>(A + B) &gt; C</math> OR <math>\left(\frac{(D - E)}{E} \times 100\right) \geq F</math>, where</p> <p>A = Total net asset balance in the Statement of Financial Position in the annual financial report            B = Pension Expense, Other Post Employment Benefits (OPEB), and Net Pension Liability (NPL), as applicable            C = Net assets threshold, which = 0            D = Number of students in membership in year 5 from base year            E = Number of students in membership in base year            F = Threshold for percent increase in students in membership, which = 7%</p>

**Charter FIRST - Rating Worksheet Calculations Dated April 2020 for Rating Years 2020-2021+**

	<b>Indicator</b>	<b>Calculation Defined</b>
6	Was the average change in total net assets in the Statement of Financial Position over 3 years less than a 25% decrease or did the current year total net asset balance in the Statement of Financial Position exceed 75 days of operational expenditures [(total expenditures less depreciation) /365]*75?	<p>The average of the change in the total net asset balance in the Statement of Financial Position over 3 years must be less than 25%.</p> <p><math>[(B-A)/A]+((C-B)/B)+((D-C)/C)]/3 &lt; 25\%</math></p> <p align="center"><b>or</b></p> <p><math>D &gt; [(E-F)/365]*75</math>, where</p> <p>A = Total Net Asset Balance for Year 1 (three years prior to current year under review)                      B = Total Net Asset Balance for Year 2 (two years prior to current year under review)                      C = Total Net Asset Balance for Year 3 (one year prior to current year under review)                      D = Total Net Asset Balance for Year 4 (current year under review)                      E = Total Expenditures (total from Statement of Activities)                      F = Depreciation (reported in the Charter School AFR Data Template Required Questions tab) <b>Note: The data for variable "F" comes from the Statement of Cash Flows</b></p> <p>If the average change in total net assets is not less than 25%, then use:  <math>D &gt; [(E-F)/365]*75</math></p>
7	Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses? The calculation will use expenses, excluding depreciation. For government charter schools, pension expense will be excluded.	<p><math>[(A + B) / (C - D - E)] * 365 = F</math>, where</p> <p>A = Cash &amp; Equivalents (total from the Statement of Financial Position)                      B = Current Investments (total from the Statement of Financial Position)                      C = Total Expenditures (total from the Statement of Activities)                      D = Depreciation Expense (reported in the Charter School AFR Data Template Required Questions tab) <b>Note: The data for variable "D" comes from the Statement of Cash Flows</b>                      E = Pension Expense, OPEB, and NPL, as applicable (Notes to the Financial Statements)                      F = Days of Cash on Hand &amp; Current Investments</p>
8	Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?	<p><math>A / B = C</math>, where</p> <p>A = Current Assets (total from the Statement of Financial Position)                      B = Current Liabilities (total from the Statement of Financial Position)                      C = Current Assets to Current Liabilities Ratio</p>
9	Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation. For government charter schools, pension expense will be excluded.	<p><math>[A / (B - C - D) - 1] &gt; 0</math>, where</p> <p>A = Total Revenue (total from the Statement of Activities)                      B = Total Expenses (total of all function codes from the Statement of Activities)                      C = Depreciation (reported in the Charter School AFR Data Template Required Questions tab) <b>Note: The data for variable "C" comes from the Statement of Cash Flows</b>                      D = Pension Expense, OPEB, and NPL, as applicable (Notes to the Financial Statements)</p>
10	Did the charter school average less than a 10 percent variance (90%-110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	<p><math>[(A-B)/B]+((C-D)/D)+((E-F)/F)]/3 = G \pm 10\%</math> variance, where</p> <p>A = Actual Revenues for Year 1 (two years prior to current year)                      B = Budgeted Revenues for Year 1 (two years prior to current year)                      C = Actual Revenues for Year 2 (one year prior to current year)                      D = Budgeted Revenues for Year 2 (one year prior to current year)                      E = Actual Revenues for Year 3 (current year under review)                      F = Budgeted Revenues for Year 3 (current year under review)                      G = Average Variance</p> <p>Data source: TSDS PEIMS collections - General fund (420 &amp; 199); object codes 57XX and 58XX, October Snapshot - Fall PEIMS (Budgeted Revenues); and Mid-year PEIMS (Actual Revenues)  <b>Note: October Snapshot is the last Friday in October whether this is a day of instruction or not.</b></p>

**Charter FIRST - Rating Worksheet Calculations Dated April 2020 for Rating Years 2020-2021+**

	<b>Indicator</b>	<b>Calculation Defined</b>
11	Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's increase of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)	$(A - B) / C = D$ , where A = Long Term Liabilities; (total from the Statement of Financial Position) B = Pension Expense, OPEB, and NPL, as applicable (Notes to the Financial Statements) C = Total Assets (total from the Statement of Financial Position) D = Long-term Liabilities to Total Assets Ratio
12	Was the debt service coverage ratio sufficient to meet the required debt service?	$(A - B + C + D + E + F) / (D + E) = G$ , where A = Total Revenues (total from the Statement of Activities) B = Total Expenses (total of all function codes from the Statement of Activities) C = Depreciation (as reported in the Charter School AFR Data Template Required Questions tab) D = Interest (as reported in the Charter School AFR Data Template Required Questions tab) E = Principal (as reported in the Charter School AFR Data Template Required Questions tab) F = Pension Expense (Notes to the Financial Statements) G = Debt Service Coverage Ratio  <b>Note: The data for variables C, D, E come from the Statement of Cash Flows</b>
13	Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?	$A / (B + A) \times 100 = C$ , where A = Long-term Liabilities (total from the Statement of Financial Position) B = Unrestricted Net Assets (total unrestricted from the Statement of Financial Position) C = Debt to Capitalization Percentage
14	Was the charter school's administrative cost ratio equal to or less than the threshold ratio?	$(A / B) < \text{threshold based on CS size}$ , where A = Sum of amounts for function codes 21 and 41 B = Sum of amounts for function codes 11, 12, 13, and 31  *Includes object codes 61XX-64XX in fund codes 199 and 420
15	Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)	$(A / B) - 1 > -0.15$ or $C - D > 0$ , where A = Student to Staff ratio in the year under review B = Student to Staff ratio 3 years prior to the year under review C = Enrollment in the year under review D = Enrollment 3 years prior to the year under review
16	Was the charter school's actual average daily attendance (ADA) within 10% of the charter school's annual estimated ADA?	$(A - B) / B \leq 10\%$ , where A = Actual Average Daily Attendance (ADA) B = Estimated Average Daily Attendance (ADA)
17	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function?	$(A / B) < C$ , where A = Sum of the absolute values of all differences in expenses (determined by function) between the Statement of Activities and PEIMS B = Sum of expenses for all expenses presented in the Statement of Activities C = Threshold for percentage of data variance, which = 3%
18	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, federal funds? (The AICPA defines material weakness.)	No calculation involved
19	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)	No calculation involved

**Charter FIRST - Rating Worksheet Calculations Dated April 2020 for Rating Years 2020-2021+**

	<b>Indicator</b>	<b>Calculation Defined</b>
20	Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?	No calculation involved.
21	Did the charter school serve students that reside within its approved geographic boundaries?	No calculation involved.  Sources: Charter School Tracking System compared to TSDS PEIMS summer submission

Financial Integrity Rating System of Texas  
Life School

**2023 Rating: A - Superior**

**2022 Rating: B - Above Standard**

#	Indicator Description	2023 Score	2022 Score
1	Was the complete annual financial and compliance report and charter school financial data submitted to TEA on or before the January 28 deadline?	Passed	Passed
2	Was there an unmodified opinion in the AFR on the financial statements as a whole?	Passed	Passed
3	Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end?	Passed	Passed
4	Did the charter school make timely payments to the TRS, TWC, IRS and other government agencies?	Passed	Passed
5	Was the total net asset balance in the statement of financial position for the charter school greater than zero?	Passed	Passed
6	Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenditures?	Passed	Passed
7	Was the number of days cash on hand and current investments for the charter school sufficient to cover operating expenses?	10	10
8	Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?	10	10
9	Did the charter school's revenues exceed expenses, excluding depreciation? If not, was the charter school's days cash on hand greater than or equal to 40 days?	5	5
10	Did the charter school average less than a 10 percent variance (90%-110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	10	10
11	Was the ratio of long-term liabilities to total assets for the charter school sufficient to cover long-term solvency? If change in students over 5 years was 7 percent or more, then charter passes this indicator.	4	2
12	Was the debt service coverage ratio sufficient to meet the required debt service?	10	10
13	Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?	5	0
14	Was the charter school's administrative cost ratio equal to or below the threshold ratio as specified by TEA?	8	8
15	Did the charter school not have a 15 percent decline in the student to staff ratio over 3 years? If the charter school enrollment did not decrease, the charter school will automatically pass this indicator.	10	10
16	Was the charter school's actual average daily attendance (ADA) within 10 percent of the charter school's annual estimated ADA?	5	5
17	Did the comparison of PEIMS data to like information in the charter school's annual financial report result in an aggregate variance of less than 3% of all expenses?	Passed	Passed
18	Did the external auditor report that the AFR was free of an instance(s) of material weakness in internal controls over financial reporting and compliance for local, state, or federal funds?	Passed	Passed
19	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state or federal funds?	10	10
20	Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?	5	5

Score: 92      85

**Section Two:  
Superintendent and Board Disclosures**



# Charter FIRST Annual Financial Management Report

## Life School

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1001(q). Effective 8/1/2018. The template has been established to help the charter schools in gathering their data and presenting it at their School FIRST hearing. The template may not be all inclusive.

### Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided. In lieu of publication in the annual School FIRST financial management report, the charter school may choose to publish the superintendent's employment contract on the charter school's Internet site. If published on the Internet, the contract is to remain accessible for twelve months.

### Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period  
Ended August 31, 2022

<u>Description of Reimbursements</u>	Brent Wilson	Sharon Williams	Ruben Martinez	Christopher Clemmons	Sharon Lee	Chris Ransbottom	Moses Cavazos	Randall Mays	Joan Butler
Meals	\$ 568	\$ 198	\$ 198	\$ 203	\$ 198	\$ 198	\$ 198	\$ 198	\$ 198
Lodging	\$ 238	\$ 255	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation	\$ 731	\$ 300	\$ 230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Motor Fuel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ 375	\$ -
Total	<u>\$ 1,912</u>	<u>\$ 1,128</u>	<u>\$ 803</u>	<u>\$ 578</u>	<u>\$ 573</u>	<u>\$ 573</u>	<u>\$ 573</u>	<u>\$ 573</u>	<u>\$ 198</u>

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported.

Items to be reported per category include:

Meals – Meals consumed out of town, and in geographic-boundary meals at area restaurants (outside of board meetings, excludes catered board meeting meals).

Lodging – Hotel charges.

Transportation – Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).  
Motor fuel – Gasoline.

Other: Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

**Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services**

For the Twelve-Month Period  
 Ended August 31, 2022

<u>Name(s) of Entity(ies)</u>	Amount Received
None	\$ -

Total	<u>\$ -</u>
-------	-------------

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to charter school business.

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)  
 (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period  
 Ended August 31, 2022

	Brent Wilson	Sharon Williams	Ruben Martinez	Christopher Clemmons	Sharon Lee	Chris Ransbottom	Moses Cavazos	Randall Mays	Joan Butler
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Note –** An executive officer is defined as the superintendent, unless the board of trustees or the charter school administration names additional staff under this classification for local officials.

**Business Transactions Between Charter School and Board Members**

For the Twelve-Month Period  
 Ended August 31, 2022

	Brent Wilson	Sharon Williams	Ruben Martinez	Christopher Clemmons	Sharon Lee	Chris Ransbottom	Moses Cavazos	Randall Mays	Joan Butler
Amounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Note –** The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.

## Section Three: Indicator Tests



**User: Public**  
**User Role: Public**

**Rating Year:** 2022-2023  **CDN:** 057807

Select An Option

## 2022-2023 Ratings Based on Fiscal Year 2022 Data - Charter School Status Detail

[Charter School Status Detail](#)

[Indicator Detail Summary](#)

[Determination of Ratings](#)

Size-Dependent Indicators

### LIFE SCHOOL (057807)

Status	Indicator Num	Indicator Description	Updated	Score
P	+1 1	<a href="#">Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?</a>	7/24/2023 12:54:38 PM	YES
P	+1 2	<a href="#">Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</a>	7/24/2023 12:54:38 PM	YES
P	+1 3	<a href="#">Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</a>	7/24/2023 12:54:38 PM	YES
P	+1 +2 4	<a href="#">Did the charter school make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?</a>	7/24/2023 12:54:38 PM	YES, Ceiling Not Activated
P	+1 +2 5	<a href="#">Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero? (If the charter school's</a>	7/24/2023 12:54:38 PM	YES, Ceiling Not Activated

		<a href="#">change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.)(New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)</a>		
+2	6	<a href="#">Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenses [(total expenses less depreciation) /365] *75 days?</a>	7/24/2023 12:54:38 PM	Passed
	7	<a href="#">Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses? The calculation will use expenses, excluding depreciation.</a>	7/24/2023 12:54:38 PM	10
	8	<a href="#">Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?</a>	7/24/2023 12:54:38 PM	10
	9	<a href="#">Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation.</a>	7/24/2023 12:54:38 PM	5
	10	This indicator is not being scored.		10
	11	<a href="#">Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.)(New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)</a>	7/24/2023 12:54:38 PM	4
	12	<a href="#">Was the debt service coverage ratio sufficient to meet the required debt service?</a>	7/24/2023 12:54:38 PM	10
	13	<a href="#">Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?</a>	7/24/2023 12:54:38 PM	5
	14	<a href="#">Was the charter school's administrative cost ratio equal to or less than the threshold ratio?</a>	7/24/2023 12:54:38 PM	8
	15	<a href="#">Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)</a>	7/24/2023 12:54:38 PM	10
	16	This indicator is not being scored.		5
+2	17	<a href="#">Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function?</a>	7/24/2023 12:54:38 PM	Passed
+2	18	<a href="#">Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial</a>	7/24/2023 12:54:38 PM	Passed

		<a href="#">reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)</a>		
	19	<a href="#">Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</a>	7/24/2023 12:54:38 PM	10
	20	<a href="#">Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?</a>	7/24/2023 12:54:38 PM	5
		This indicator is not being scored.		
				1 Multiplier Sum
				(100 Ceiling)
				92 Score

†1: must pass 5 total  
 †2: ceiling indicator

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**User: Public**  
**User Role: Public**

**Rating Year:** 2022-2023  **CDN:** 057807

Select An Option

## 2022-2023 Ratings Based on Fiscal Year 2022 Data - Charter School Status Detail

Charter School Status Detail    Indicator Detail Summary    Determination of Ratings

### Size-Dependent Indicators

<b>Name:</b> LIFE SCHOOL (057807)	<b>Publication Level 0:</b> 7/24/2023 12:54:51 PM
<b>Status:</b> PASSED	<b>Publication Level 1:</b> 8/4/2023 12:10:36 PM
<b>Rating:</b> A - Superior Achievement	<b>Publication Level 2:</b> 8/7/2023 3:05:43 PM
<b>Charter School Score:</b> 92	
<b>Passing Score:</b> 70	<b>Last Updated:</b> 8/7/2023 3:05:43 PM

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## Section Four: Statewide Statistics





**User: Public**  
**User Role: Public**

**Rating Year:** 2022-2023  **CDN:**

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### 0-1 Ratings Based on School Year -1-0 Data - Charter School Status Summary

CDN	Region	Name	Rating	Status
<a href="#">003801</a>	7	PINEYWOODS COMMUNITY ACADEMY	A - Superior Achievement	✓
<a href="#">013801</a>	2	ST MARY'S ACADEMY CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">014801</a>	12	RICHARD MILBURN ALTER HIGH SCHOOL (KILLEEN)	A - Superior Achievement	✓
<a href="#">014803</a>	12	PRIORITY CHARTER SCHOOLS	B - Above Standard Achievement	✓
<a href="#">014804</a>	12	ORENDA CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">015801</a>	20	POR VIDA ACADEMY	B - Above Standard Achievement	✓
<a href="#">015802</a>	20	GEORGE GERVIN ACADEMY	A - Superior Achievement	✓
<a href="#">015805</a>	20	NEW FRONTIERS PUBLIC SCHOOLS INC	B - Above Standard Achievement	✓
<a href="#">015806</a>	20	LEGACY TRADITIONAL SCHOOLS - TEXAS	B - Above Standard Achievement	✓
<a href="#">015807</a>	20	SOUTHWEST PREPARATORY SCHOOL	A - Superior Achievement	✓
<a href="#">015808</a>	20	INSPIRE ACADEMIES	A - Superior Achievement	✓
<a href="#">015809</a>	20	BEXAR COUNTY ACADEMY	C - Meets Standard Achievement	✓
<a href="#">015814</a>	20	POSITIVE SOLUTIONS CHARTER SCHOOL	B - Above Standard Achievement	✓
<a href="#">015815</a>	20	HERITAGE ACADEMY	A - Superior Achievement	✓
<a href="#">015822</a>	20	JUBILEE ACADEMIES	B - Above Standard Achievement	✓
<a href="#">015825</a>	20	LIGHTHOUSE PUBLIC SCHOOLS	A - Superior Achievement	✓
<a href="#">015827</a>	20	SCHOOL OF SCIENCE AND TECHNOLOGY	C - Meets Standard Achievement	✓
<a href="#">015828</a>	20	HARMONY PUBLIC SCHOOLS - SOUTH TEXAS	A - Superior Achievement	✓

<a href="#">015830</a>	20	SOMERSET ACADEMIES OF TEXAS	A - Superior Achievement	✓
<a href="#">015831</a>	20	SCHOOL OF SCIENCE AND TECHNOLOGY DISCOVERY	A - Superior Achievement	✓
<a href="#">015833</a>	20	HENRY FORD ACADEMY ALAMEDA SCHOOL FOR ART + DESIGN	A - Superior Achievement	✓
<a href="#">015834</a>	20	BASIS TEXAS	B - Above Standard Achievement	✓
<a href="#">015835</a>	20	GREAT HEARTS TEXAS	A - Superior Achievement	✓
<a href="#">015836</a>	20	ELEANOR KOLITZ HEBREW LANGUAGE ACADEMY	A - Superior Achievement	✓
<a href="#">015838</a>	20	COMPASS ROSE PUBLIC SCHOOLS	B - Above Standard Achievement	✓
<a href="#">015839</a>	20	PROMESA ACADEMY CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">015840</a>	20	SAN ANTONIO PREPARATORY SCHOOLS	C - Meets Standard Achievement	✓
<a href="#">015841</a>	20	THE GATHERING PLACE	A - Superior Achievement	✓
<a href="#">015842</a>	20	ROYAL PUBLIC SCHOOLS	B - Above Standard Achievement	✓
<a href="#">015843</a>	20	PRELUDE PREPARATORY CHARTER SCHOOL	B - Above Standard Achievement	✓
<a href="#">021803</a>	6	BRAZOS SCHOOL FOR INQUIRY & CREATIVITY	A - Superior Achievement	✓
<a href="#">021805</a>	6	ARROW ACADEMY	A - Superior Achievement	✓
<a href="#">043801</a>	10	IMAGINE INTERNATIONAL ACADEMY OF NORTH TEXAS	A - Superior Achievement	✓
<a href="#">043802</a>	10	LONE STAR LANGUAGE ACADEMY	A - Superior Achievement	✓
<a href="#">046802</a>	13	TRINITY CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">057802</a>	10	PEGASUS SCHOOL OF LIBERAL ARTS AND SCIENCES	A - Superior Achievement	✓
<a href="#">057803</a>	10	UPLIFT EDUCATION	A - Superior Achievement	✓
<a href="#">057804</a>	10	TEXANS CAN ACADEMIES	A - Superior Achievement	✓
<a href="#">057806</a>	10	ADVANTAGE ACADEMY	A - Superior Achievement	✓
<a href="#">057807</a>	10	LIFE SCHOOL	A - Superior Achievement	✓
<a href="#">057808</a>	10	UNIVERSAL ACADEMY	C - Meets Standard Achievement	✓
<a href="#">057809</a>	10	NOVA ACADEMY	A - Superior Achievement	✓

<a href="#">057810</a>	10	ACADEMY OF DALLAS	C - Meets Standard Achievement	✓
<a href="#">057813</a>	10	TRINITY BASIN PREPARATORY	A - Superior Achievement	✓
<a href="#">057814</a>	10	ACADEMY FOR ACADEMIC EXCELLENCE	A - Superior Achievement	✓
<a href="#">057816</a>	10	A W BROWN LEADERSHIP ACADEMY	A - Superior Achievement	✓
<a href="#">057819</a>	10	JEAN MASSIEU ACADEMY	A - Superior Achievement	✓
<a href="#">057827</a>	10	NOVA ACADEMY SOUTHEAST	A - Superior Achievement	✓
<a href="#">057828</a>	10	WINFREE ACADEMY CHARTER SCHOOLS	A - Superior Achievement	✓
<a href="#">057829</a>	10	A+ ACADEMY	A - Superior Achievement	✓
<a href="#">057830</a>	10	INSPIRED VISION ACADEMY	A - Superior Achievement	✓
<a href="#">057831</a>	10	GATEWAY CHARTER ACADEMY	A - Superior Achievement	✓
<a href="#">057833</a>	10	EDUCATION CENTER INTERNATIONAL ACADEMY	F - Substandard Achievement	✗
<a href="#">057834</a>	10	EVOLUTION ACADEMY CHARTER SCHOOL	B - Above Standard Achievement	✓
<a href="#">057835</a>	10	GOLDEN RULE CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">057836</a>	10	ST ANTHONY SCHOOL	F - Substandard Achievement	✗
<a href="#">057839</a>	10	LA ACADEMIA DE ESTRELLAS	A - Superior Achievement	✓
<a href="#">057841</a>	10	CITYSCAPE SCHOOLS	A - Superior Achievement	✓
<a href="#">057844</a>	10	MANARA ACADEMY	A - Superior Achievement	✓
<a href="#">057845</a>	10	UME PREPARATORY ACADEMY	A - Superior Achievement	✓
<a href="#">057846</a>	10	LEGACY PREPARATORY	A - Superior Achievement	✓
<a href="#">057847</a>	10	VILLAGE TECH SCHOOLS	A - Superior Achievement	✓
<a href="#">057848</a>	10	INTERNATIONAL LEADERSHIP OF TEXAS (ILTEXAS)	A - Superior Achievement	✓
<a href="#">057850</a>	10	PIONEER TECHNOLOGY & ARTS ACADEMY	A - Superior Achievement	✓
<a href="#">057851</a>	10	BRIDGEWAY PREPARATORY ACADEMY	A - Superior Achievement	✓
<a href="#">061802</a>	11	NORTH TEXAS COLLEGIATE ACADEMY	A - Superior Achievement	✓

<a href="#">061804</a>	11	LEADERSHIP PREP SCHOOL	A - Superior Achievement	✓
<a href="#">061805</a>	11	TRIVIUM ACADEMY	A - Superior Achievement	✓
<a href="#">068802</a>	18	COMPASS ACADEMY CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">070801</a>	10	FAITH FAMILY ACADEMY	A - Superior Achievement	✓
<a href="#">071801</a>	19	BURNHAM WOOD CHARTER SCHOOL DISTRICT	C - Meets Standard Achievement	✓
<a href="#">071803</a>	19	TRIUMPH PUBLIC HIGH SCHOOLS-EL PASO	A - Superior Achievement	✓
<a href="#">071804</a>	19	EL PASO ACADEMY	A - Superior Achievement	✓
<a href="#">071806</a>	19	HARMONY PUBLIC SCHOOLS - WEST TEXAS	A - Superior Achievement	✓
<a href="#">071807</a>	19	LA FE PREPARATORY SCHOOL	A - Superior Achievement	✓
<a href="#">071809</a>	19	VISTA DEL FUTURO CHARTER SCHOOL	C - Meets Standard Achievement	✓
<a href="#">071810</a>	19	EL PASO LEADERSHIP ACADEMY	B - Above Standard Achievement	✓
<a href="#">072801</a>	11	PREMIER HIGH SCHOOLS	B - Above Standard Achievement	✓
<a href="#">072802</a>	11	ERATH EXCELS ACADEMY INC	A - Superior Achievement	✓
<a href="#">084802</a>	4	ODYSSEY ACADEMY INC	A - Superior Achievement	✓
<a href="#">084804</a>	4	AMBASSADORS PREPARATORY ACADEMY	B - Above Standard Achievement	✓
<a href="#">092801</a>	7	EAST TEXAS CHARTER SCHOOLS	A - Superior Achievement	✓
<a href="#">101802</a>	4	SER-NINOS CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">101803</a>	4	ARISTOI CLASSICAL ACADEMY	A - Superior Achievement	✓
<a href="#">101804</a>	4	GEORGE I SANCHEZ CHARTER	B - Above Standard Achievement	✓
<a href="#">101806</a>	4	RAUL YZAGUIRRE SCHOOLS FOR SUCCESS	C - Meets Standard Achievement	✓
<a href="#">101810</a>	4	ACADEMY OF ACCELERATED LEARNING INC	B - Above Standard Achievement	✓
<a href="#">101811</a>	4	EXCEL ACADEMY	A - Superior Achievement	✓
<a href="#">101814</a>	4	THE VARNETT PUBLIC SCHOOL	A - Superior Achievement	✓
<a href="#">101815</a>	4	ALIEF MONTESSORI COMMUNITY SCHOOL	A - Superior Achievement	✓

<a href="#">101819</a>	4	AMIGOS POR VIDA-FRIENDS FOR LIFE PUB CHTR SCH	A - Superior Achievement	✓
<a href="#">101821</a>	4	HOUSTON HEIGHTS HIGH SCHOOL	A - Superior Achievement	✓
<a href="#">101828</a>	4	HOUSTON GATEWAY ACADEMY INC	A - Superior Achievement	✓
<a href="#">101837</a>	4	CALVIN NELMS CHARTER SCHOOLS	A - Superior Achievement	✓
<a href="#">101838</a>	4	SOUTHWEST PUBLIC SCHOOLS	A - Superior Achievement	✓
<a href="#">101840</a>	4	TWO DIMENSIONS PREPARATORY ACADEMY	C - Meets Standard Achievement	✓
<a href="#">101842</a>	4	COMQUEST ACADEMY	C - Meets Standard Achievement	✓
<a href="#">101845</a>	4	YES PREP PUBLIC SCHOOLS INC	A - Superior Achievement	✓
<a href="#">101846</a>	4	HARMONY PUBLIC SCHOOLS - HOUSTON SOUTH	A - Superior Achievement	✓
<a href="#">101847</a>	4	BEATRICE MAYES INSTITUTE CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">101849</a>	4	ACCELERATED INTERMEDIATE ACADEMY	B - Above Standard Achievement	✓
<a href="#">101853</a>	4	BAKERRIPLEY COMMUNITY SCHOOLS	B - Above Standard Achievement	✓
<a href="#">101855</a>	4	MEYERPARK CHARTER	A - Superior Achievement	✓
<a href="#">101856</a>	4	DRAW ACADEMY	B - Above Standard Achievement	✓
<a href="#">101858</a>	4	HARMONY PUBLIC SCHOOLS - HOUSTON NORTH	A - Superior Achievement	✓
<a href="#">101859</a>	4	STEP CHARTER SCHOOL	B - Above Standard Achievement	✓
<a href="#">101861</a>	4	THE RHODES SCHOOL FOR PERFORMING ARTS	B - Above Standard Achievement	✓
<a href="#">101862</a>	4	HARMONY PUBLIC SCHOOLS - HOUSTON WEST	A - Superior Achievement	✓
<a href="#">101864</a>	4	THE LAWSON ACADEMY	C - Meets Standard Achievement	✓
<a href="#">101868</a>	4	THE PRO-VISION ACADEMY	A - Superior Achievement	✓
<a href="#">101870</a>	4	BETA ACADEMY	A - Superior Achievement	✓
<a href="#">101871</a>	4	A+ UNLIMITED POTENTIAL	A - Superior Achievement	✓
<a href="#">101872</a>	4	ETOILE ACADEMY CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">101873</a>	4	YELLOWSTONE COLLEGE PREPARATORY	A - Superior Achievement	✓

<a href="#">101874</a>	4	LEGACY SCHOOL OF SPORT SCIENCES	B - Above Standard Achievement	✓
<a href="#">101875</a>	4	BLOOM ACADEMY CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">101876</a>	4	REVE PREPARATORY CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">101877</a>	4	ELEVATE COLLEGIATE CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">101878</a>	4	HOUSTON CLASSICAL CHARTER SCHOOL	C - Meets Standard Achievement	✓
<a href="#">105801</a>	13	KATHERINE ANNE PORTER SCHOOL	C - Meets Standard Achievement	✓
<a href="#">105802</a>	13	TEXAS PREPARATORY SCHOOL	F - Substandard Achievement	✗
<a href="#">105803</a>	13	KI CHARTER ACADEMY	A - Superior Achievement	✓
<a href="#">108802</a>	1	HORIZON MONTESSORI PUBLIC SCHOOLS	A - Superior Achievement	✓
<a href="#">108804</a>	1	TRIUMPH PUBLIC HIGH SCHOOLS-RIO GRANDE VALLEY	A - Superior Achievement	✓
<a href="#">108807</a>	1	IDEA PUBLIC SCHOOLS	A - Superior Achievement	✓
<a href="#">108808</a>	1	VANGUARD ACADEMY	B - Above Standard Achievement	✓
<a href="#">108809</a>	1	EXCELLENCE IN LEADERSHIP ACADEMY	A - Superior Achievement	✓
<a href="#">111801</a>	11	LAKE GRANBURY ACADEMY CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">123803</a>	5	TEKOA ACADEMY OF ACCELERATED STUDIES STEM SCHOOL	A - Superior Achievement	✓
<a href="#">123805</a>	5	EHRHART SCHOOL	A - Superior Achievement	✓
<a href="#">123807</a>	5	BOB HOPE SCHOOL	A - Superior Achievement	✓
<a href="#">130801</a>	13	MEADOWLAND CHARTER DISTRICT	A - Superior Achievement	✓
<a href="#">152802</a>	17	RISE ACADEMY	A - Superior Achievement	✓
<a href="#">152803</a>	17	TRIUMPH PUBLIC HIGH SCHOOLS-LUBBOCK	A - Superior Achievement	✓
<a href="#">152806</a>	17	BETTY M CONDRA SCHOOL FOR EDUCATION INNOVATION	C - Meets Standard Achievement	✓
<a href="#">161802</a>	12	RAPOPORT ACADEMY PUBLIC SCHOOL	A - Superior Achievement	✓
<a href="#">161807</a>	12	HARMONY PUBLIC SCHOOLS - NORTH TEXAS	A - Superior Achievement	✓
<a href="#">165802</a>	18	MIDLAND ACADEMY CHARTER SCHOOL	A - Superior Achievement	✓

<a href="#">178801</a>	2	DR M L GARZA-GONZALEZ CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">178807</a>	2	CORPUS CHRISTI MONTESSORI SCHOOL	A - Superior Achievement	✓
<a href="#">178808</a>	2	SEASHORE CHARTER SCHOOLS	A - Superior Achievement	✓
<a href="#">183801</a>	7	PANOLA CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">184801</a>	11	CROSSTIMBERS ACADEMY	A - Superior Achievement	✓
<a href="#">193801</a>	20	BIG SPRINGS CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">212801</a>	7	CUMBERLAND ACADEMY	A - Superior Achievement	✓
<a href="#">213801</a>	11	BRAZOS RIVER CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">220801</a>	11	TREETOPS SCHOOL INTERNATIONAL	A - Superior Achievement	✓
<a href="#">220802</a>	11	ARLINGTON CLASSICS ACADEMY	A - Superior Achievement	✓
<a href="#">220809</a>	11	FORT WORTH ACADEMY OF FINE ARTS	B - Above Standard Achievement	✓
<a href="#">220810</a>	11	WESTLAKE ACADEMY CHARTER SCHOOL	B - Above Standard Achievement	✓
<a href="#">220811</a>	11	EAST FORT WORTH MONTESSORI ACADEMY	A - Superior Achievement	✓
<a href="#">220814</a>	11	TEXAS SCHOOL OF THE ARTS	A - Superior Achievement	✓
<a href="#">220815</a>	11	CHAPEL HILL ACADEMY	A - Superior Achievement	✓
<a href="#">220817</a>	11	NEWMAN INTERNATIONAL ACADEMY OF ARLINGTON	A - Superior Achievement	✓
<a href="#">221801</a>	14	TEXAS COLLEGE PREPARATORY ACADEMIES	B - Above Standard Achievement	✓
<a href="#">226801</a>	15	TEXAS LEADERSHIP PUBLIC SCHOOLS	A - Superior Achievement	✓
<a href="#">227803</a>	13	WAYSIDE SCHOOLS	A - Superior Achievement	✓
<a href="#">227804</a>	13	NYOS CHARTER SCHOOL	A - Superior Achievement	✓
<a href="#">227805</a>	13	TEXAS EMPOWERMENT ACADEMY	B - Above Standard Achievement	✓
<a href="#">227814</a>	13	CHAPARRAL STAR ACADEMY	A - Superior Achievement	✓
<a href="#">227816</a>	13	HARMONY PUBLIC SCHOOLS - CENTRAL TEXAS	A - Superior Achievement	✓
<a href="#">227817</a>	13	CEDARS INTERNATIONAL ACADEMY	A - Superior Achievement	✓

<a href="#">227820</a>	13	KIPP TEXAS PUBLIC SCHOOLS	A - Superior Achievement		✓
<a href="#">227821</a>	13	AUSTIN DISCOVERY SCHOOL	A - Superior Achievement		✓
<a href="#">227824</a>	13	VALERE PUBLIC SCHOOLS	A - Superior Achievement		✓
<a href="#">227825</a>	13	AUSTIN ACHIEVE PUBLIC SCHOOLS	A - Superior Achievement		✓
<a href="#">227826</a>	13	MONTESSORI FOR ALL	B - Above Standard Achievement		✓
<a href="#">227827</a>	13	THE EXCEL CENTER (FOR ADULTS)	A - Superior Achievement		✓
<a href="#">227829</a>	13	VALOR PUBLIC SCHOOLS	A - Superior Achievement		✓
<a href="#">234801</a>	7	RANCH ACADEMY	A - Superior Achievement		✓
<a href="#">236801</a>	6	RAVEN SCHOOL	B - Above Standard Achievement		✓
<a href="#">240801</a>	1	TRIUMPH PUBLIC HIGH SCHOOLS-LAREDO	A - Superior Achievement		✓
<a href="#">246801</a>	13	MERIDIAN WORLD SCHOOL LLC	A - Superior Achievement		✓
<a href="#">246802</a>	13	GOODWATER MONTESSORI SCHOOL	B - Above Standard Achievement		✓
<b>CDN</b>	<b>Region</b>	<b>Name</b>	<b>Rating</b>	<b>Pub Level</b>	<b>Status</b>
<a href="#">057840</a>	10	RICHLAND COLLEGIATE HIGH SCHOOL	Pass	2	✓
<a href="#">068803</a>	18	UTPB STEM ACADEMY	Fail	2	✗
<a href="#">174801</a>	7	STEPHEN F AUSTIN STATE UNIVERSITY CHARTER SCHOOL	Pass	2	✓
<a href="#">212804</a>	7	UT TYLER UNIVERSITY ACADEMY	Pass	2	✓
<a href="#">227806</a>	13	UNIVERSITY OF TEXAS UNIVERSITY CHARTER SCHOOL	Pass	2	✓
<a href="#">227819</a>	13	UNIVERSITY OF TEXAS ELEMENTARY CHARTER SCHOOL	Pass	2	✓
<a href="#">236802</a>	6	SAM HOUSTON STATE UNIVERSITY CHARTER SCHOOL	Pass	2	✓

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**User: Public**  
**User Role: Public**

**Rating Year:** 2022-2023  **CDN:**

Overall Statistics (Non-University Charters)

## Overall Statistics

2022-2023 Status Counts      2022-2023 Rating Counts

All Results by Indicator      Answers By Indicators

Status	Count	% Total	Enrollment	% Total Enrollment
Fail	7	4.02	2954	0.80
Pass	167	95.98	368505	99.20
TOTAL	174	100.00	371459	100.00

## Options

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to [financialaccountability@tea.texas.gov](mailto:financialaccountability@tea.texas.gov)

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